Minutes of the Special Meeting of the Board of Regents Murray State University April 23, 2021

Call to Order/Roll Call

The Murray State University Board of Regents and the Board of Regents Finance Committee met in Special Session on Friday, April 23, 2021, via video tele

On behalf of the Finance Committee,

fiscal challenges. President Jackson confirmed an additional review of where further cuts can be made will be undertaken to ensure the institution is being fiscally responsible. Assurance was provided that this is vitally important to the entire administration. Last year, \$7 million was cut

Murray State can keep making cuts but he does not recommend

this course of action because that is moving the institution in the wrong direction. Over the last three years the University has moved in the right direction and will continue to do so. Chair Rhoads added that the budgetary cuts and adjustments which have been made have prevented the necessity of furloughs and layoffs of personnel. President Jackson confirmed this to be the case and added that no benefits or salaries were reduced. Murray State is one of few public institutions in the multi-state region to be able to make this claim. He is proud no employees missed a paycheck because it was not easy to accomplish and took a great toll on the administration.

Regent Tharpe indicated he understands the pain associated with any increases during this time but the University must look past the pandemic in order to be in a position to be able to absorb

| Private Room | \$4,240 | \$ - | \$4,240 | | |
|------------------------------------|---------|------|---------|--|--|
| HC Franklin, Clark and JH Richmond | | | | | |
| Double Room | \$3,462 | \$ - | \$3,462 | | |
| Designed Private Room | \$3,896 | \$ - | \$3,896 | | |
| Double as Private Room | \$4,675 | \$ - | \$4,675 | | |
| College Courts | | | | | |
| 1 Bedroom Apt | \$2,445 | \$ - | \$2,445 | | |
| 2 Bedroom Apt | \$2,965 | \$ - | | | |

Adjournment

There being no further business to come before the Board, Chair Rhoads requested a motion for the Special Meeting of the Board of Regents to adjourn. Regent Shemberger so moved, seconded by Regent Tharpe, and the motion carried unanimously. Adjournment was at 9:55 a.m.

Chair Jerry Rhoads

Secretary Jill Hunt

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