



Procurement Services
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**Uniform Guidance Rules for Purchases using Federal Funds
Reference Code of Financial Regulations 200.317-200.326
Effective July 1, 2018**

All purchases using Federal Funds must be made according to the following guidelines.

Micro-Purchases ±Single Purchases valued at \$5,000 or less

These purchases may be made based on one quote obtained for the item.

Small Purchases ±Single Purchases valued at \$5,001 - \$40,000

These purchases require a minimum of three formal competitive quotes. These Quotes shall not include online shopping carts or other informal quote types. All quotes must consider any shipping, delivery or other charges in effect.

Large Purchases ±Single Purchases valued at \$40,001 or greater

shall be followed.

All purchases made must be in full compliance with all MSU regulations including those regarding conflict of interest, use of small, minority and women-owned businesses when available, purchase approvals and bondingsquirMMEalnts